



Lynn Dambruch, Superintendent
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Timothy McGrath, Director of Finance
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To: Lynn Dambruch-Superintendent
From: Timothy McGrath- Director of Finance
Date: May 10th, 2022
Subject: FY 2022 Monthly Financial Report and Updated FY Preliminary Year end
Attached is the Warwick Public Schools Monthly Financial Report

Outline

The Report consists of:

- A single page report comparing the Local fund revenue to our Local fund expense.
- Eight Pages detailing the Expenditures of each category listed in the summary report.

Fiscal Year 22 Summary

For the Period ended April 30st, 2022, Warwick Public Schools –FY22

Total Revenue Received-	\$165,016,162
<u>Total Expenditures-</u>	<u>\$133,429,325</u>

Total Encumbrances -	\$8,927,686
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Summary of Non Salary and Fringe Benefits cost FY22

School Committee Adopted Original Budget -	\$32,954,691
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Total Non-Staff Expenses	\$26,994,534
<u>Total Non-Staff Encumbrances</u>	<u>\$8,885,660</u>
Total	\$35,880,194

Balance Remaining	\$5,960,157
Balance remaining after Encumbrances	(\$2,925,503)
Negative Balance due to ESSER Expenses that need to be Reclasses	

I will be attending the May 10th School committee meeting to answer any questions.

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